TABLE 22

Product innovation in companies, by firm classification of race and ethnicity: 2015–17 (Number and percent)

Race and ethnicity of owners		Product innovation				
	Companies (number)	Number		Pei	Percent	
		Yes	No	Yes	No	
All companies	4,603,606	821,671	3,781,935	17.8	82.2	
Race						
White	3,946,809	705,571	3,241,238	17.9	82.1	
Asian	460,617	79,149	381,468	17.2	82.8	
Black or African American	83,640	15,771	67,869	18.9	81.1	
American Indian or Alaska Native	19,983	4,267	15,716	21.4	78.6	
Native Hawaiian or Other Pacific Islander	5,617	1,053	4,564	18.7	81.3	
Ethnicity						
Hispanic or Latino	242,652	43,120	199,531	17.8	82.2	
Equally Hispanic/ Not Hispanic or Latino	39,072	7,941	31,131	20.3	79.7	
Not Hispanic or Latino	4,229,882	753,287	3,476,595	17.8	82.2	
Minority status						
Minority	799,368	140,672	658,696	17.6	82.4	
Equally minority/ nonminority	68,687	14,498	54,190	21.1	78.9	
Nonminority	3,643,550	649,178	2,994,371	17.8	82.2	
Unclassifiable	92,001 i	17,323 i	74,679	i 18.8	81.2	

i = > 50% of the estimate is a combination of imputation and reweighting to account for nonresponse.

Note(s):

Detail may not add to total because of rounding. Companies may be included in one or more race and ethnicity category. Companies classified as minority owned are those owned by persons of any race and ethnicity combination other than "Not Hispanic or Latino" and "White." Statistics are representative of companies located in the United States.

Source(s):

National Center for Science and Engineering Statistics and U.S. Census Bureau, Annual Business Survey, 2017.